

LGFCU products and services

Local Government Federal Credit Union is the only statewide Credit Union exclusively serving municipal and county employees, elected/appointed officials, local government volunteers and their families. We are a full-service not-for-profit financial cooperative.



Deposits

- ▶ Share Account
- ▶ Checking Account
- ▶ Fat Cat® Account (up to age 12)
- ▶ Zard Account (ages 13–19)
- ▶ Holiday Cash Club Account
- ▶ IRAs



Lending

- ▶ Visa® Credit Card
- ▶ Mortgage Loans
- ▶ Investment Property Loans
- ▶ New and Used Auto Loans
- ▶ Personal Loans



Insurance*

- ▶ Homeowners and Renters
- ▶ Auto and Auto Rental
- ▶ Life
- ▶ Accidental death and dismemberment



Online services

- ▶ Direct Deposit
- ▶ BillPay
- ▶ Member Connect
- ▶ New Car Buying Service

What makes LGFCU different?

In addition to the variety of products and services you expect from a financial institution, LGFCU offers a number of special services and products that make us unique.



Scholarships

LGFCU offers Scholarships to college students across the state and to adults who are continuing their professional education in local government.

- ▶ UNC School of Government
- ▶ Administrative Officers Management Program (AOMP)
- ▶ Law Enforcement Executive Program (LEEP)
- ▶ LGFCU Scholarship



Financial Wellness

We give you the resources you need to make money choices that fit your life.

- ▶ In-branch financial counseling
- ▶ Financial advice articles and videos
- ▶ Compass online money management



Drop-in services

Stop by your local branch during branch hours whenever you need any of the following:

- ▶ Complimentary coin sorter
- ▶ Complimentary Notary Public
- ▶ Safe deposit box
- ▶ Savings bonds
- ▶ Wire transfer
- ▶ Foreign currency exchange



Special services

Our members enjoy a number of money-saving benefits.

- ▶ Tax filing services
- ▶ Theme park ticket discount
- ▶ FAFSA assistance

*This insurance is not a deposit and is not federally insured or guaranteed by your Credit Union.



Federally insured by NCUA



Join today

Joining LGFCU is easy! Just visit your local branch or call us at **888.732.8562** and open a Share Account with as little as \$25. For a full list of membership eligibility requirements visit lgfcu.org/join.

Calls may be recorded for quality assurance.

REV 09.18

To see all of our products and services, or to learn more about becoming a member, visit us at lgfcu.org.



Products and Services

More for your money.

Credit Unions and Banks

THE DIFFERENCE IS IN WHO PROFITS.

What sets a credit union apart from a bank? Look at their bottom lines, and the philosophies that drive them. A bank is a for-profit entity that exists to bring profits to a handful of stockholders. A credit union is a not-for-profit organization that returns its earnings to members through competitive rates, products and services, all of which continuously improve as more members join and participate in the credit union, to the benefit of all members.

Credit Unions

Banks

Purpose ▶	Providing service to members	Making a profit
Definition ▶	Not-for-profit financial cooperatives owned by members, who each hold a share of the organization	Businesses owned by stockholders who intend to make money from their investment
Structure ▶	Democratic structure with each member having one vote, regardless of the level of investment in the credit union	Depositors have no vote; only stockholders may vote on goals, functions and services
Directors ▶	Board members are elected from among the membership and are not paid for their time	Directors are elected by stockholders and are paid for their time
Earnings ▶	Earnings are returned to the members in the form of higher deposit rates, lower loan rates and low or fewer fees	Profits are returned to the stockholders and high-level executives
Size ▶	There are more than 5,530 credit unions in the United States with a combined asset total of about \$1.4 trillion*	There are more than 5,470 banks and savings and loan institutions in the United States, with about \$17.6 trillion in assets†

* Source: NCUA.gov

† Source: FDIC.gov

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